



Let's get moving to Plaza Collection with just a 5%* deposit

The Government's Help To Buy scheme aims to help buyers who have a deposit of at least 5% to buy a new-build home up to the value of £600,000.

The Government will lend you up to 40% of the value of your new build home via an equity loan, so you will only need to secure a 55% mortgage.

40%
EQUITY LOAN
with London
Help to Buy



Artist's impression of Plaza Collection and the vibrant new Millbrook Plaza.

Buying your new home with London Help to Buy could be more affordable than you think

Calling all first time buyers

All first time buyers can now get up to 40% of the price of a new home funded by the government in the form of a 25 year equity loan.

So if you have your heart set on a superb new home at Plaza Collection and you have a deposit of just 5%, London Help to Buy can help!*

With just a 55% mortgage, the repayments could be more affordable than you think; it could also be so much cheaper than renting!



Example based on a home valued at £550,000	
Deposit	£27,500 (5%)
Government Equity Loan	£220,000 (40%)
Your mortgage	£302,500 (55%)

Using a typical competitive mortgage of 1.34% APR spread over 25 years, that's a monthly mortgage repayment: £1,187.20 (£902.68 if it spread over 35 years)

London Help To Buy at Plaza Collection

- You'll need a minimum of 5% deposit
- You can borrow 40% government equity loan
- Available on new build homes in London up to £600,000
- There is no age limit¹
- You must arrange a repayment mortgage of at least 25% of the purchase price of your new home
- Open to UK residents living in the UK (must be first-time buyers)
- You and anyone you're buying a home with must; (a) not own a home or residential land now or in the past in the UK or abroad and (b) not have had any form of sharia mortgage finance
- You repay the loan after 25 years or when you sell the home
- No interest charge for the first 5 years of the equity loan
- After 5 years, you pay 1.75% annual interest²



Contact our sales team for more information

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www.plaza-collection.co.uk



Backed by
HM Government

¹ Only one lender goes about age 75

² Your interest will go up each year in April by the Consumer Price Index (CPI), plus 2%

*Terms and conditions apply and any incentive is strictly subject to utilising the services of a Poly UK approved I.F.A. & panel solicitor/licensed conveyancer. With the Help to Buy scheme you can purchase your new home for just 60% of the full purchase price. A minimum of 5% deposit is required. The outstanding balance is financed through an 'equity loan' funded by the HCA, which is interest free for the first 5 years. The outstanding balance is paid back as a percentage of the Open Market Value after 25 years or subsequent re-sale, whichever occurs earliest. Help to Buy is available on selected, limited properties only. No other incentives are available. Arrangement fee required by purchaser. Mortgage illustration is based on a purchase price of £550,000 with a minimum 5% deposit required by the purchaser, a 40% equity loan funded by HCA and a 55% LTV mortgage of £302,500. All applications made by anyone that is married or in a civil partnership will have to be a joint application with their spouse or civil partner. Mortgage is indicative only. Details correct at time of going to print. Images representative only.